

V5 Technology Co., Ltd. Articles of Incorporation

Chapter 1 General Provisions

Article 1:

The Company has been organized in accordance with the requirements stipulated in the Company Act in the name of V5 TECHNOLOGIES CO., LTD.

Article 2:

The Company's businesses are as follows:

1. F401010 International Trade
2. I301010 Information Software Services
3. I301020 Data Processing Services
4. I301030 Electronic Information Supply Services
5. I501010 Product Design Services
6. E601010 Electrical Equipment Installation
7. E601020 Electrical Appliance Installation
8. E603010 Cable Installation Engineering
9. E603050 Automatic Control Equipment Engineering
10. E603080 Traffic Signal Installation Engineering
11. E605010 Computer Equipment Installation
12. E701030 Installation of Regulated Telecommunication Radio-Frequency Equipment
13. EZ05010 Instrument and Meter Installation Engineering
14. EZ06010 Traffic Sign Engineering
15. CB01010 Machinery and Equipment Manufacturing
16. CC01020 Electric Wire and Cable Manufacturing
17. CC01030 Electrical and Audio-Visual Electronic Products Manufacturing
18. C001060 Wired Communication Machinery Manufacturing
19. C001070 Wireless Communication Machinery Manufacturing
20. C001080 Electronic Components Manufacturing
21. C001110 Computer and Peripheral Equipment Manufacturing
22. C001120 Data Storage Media Manufacturing and Reproduction
23. CD01020 Rail Vehicle and Parts Manufacturing

24. CE01010 General Instrument Manufacturing
25. CE01030 Optical Instruments Manufacturing
26. JA02010 Repair Services for Electrical and Electronic Products
27. F113030 Provides Instruments Wholesale (for operations outside the Science Park only)
28. F118010 Wholesale of Information Software (for operations outside the Science Park only)
29. F213030 Retail Sale of Computers and Office Machinery (for operations outside the Science Park only)
30. F213040 Retail Sale of Precision Instruments (for operations outside the Science Park only)
31. F113020 Wholesale of Electrical Appliances (for operations outside the Science Park only)
32. F113050 Wholesale of Computers and Office Machinery (for operations outside the Science Park only)
33. F113070 Wholesale of Telecommunication Equipment (for operations outside the Science Park only)
34. F113090 Wholesale of Traffic Signal Equipment (for operations outside the Science Park only)
35. F119010 Wholesale of Electronic Materials (for operations outside the Science Park only)
36. F199990 Wholesale of Other Products (for operations outside the Science Park only)
37. F213060 Retail Sale of Telecommunication Equipment (for operations outside the Science Park only)
38. F213090 Retail Sale of Traffic Signal Equipment (for operations outside the Science Park only)
39. F218010 Retail Sale of Information Software (for operations outside the Science Park only)
40. F219010 Retail Sale of Electronic Materials (for operations outside the Science Park only)
41. CF01011 Manufacture of Medical Devices
42. F108031 Wholesale of Medical Devices (for operations outside the Science

Park only)

43. F208031 Retail Sale of Medical Devices (for operations outside the Science Park only)

To research, design, develop, manufacture and sell the following products:

1. Intelligent traffic incident image detection devices
2. Intelligent image-based vehicle detection devices
3. Intelligent video surveillance analysis devices
4. Pulmonary CT medical image processing software

Article 3:

The Company shall have its head office located within the Hsinchu Science Park. When necessary, and upon resolution of the Board of Directors, the Company may establish branches, factories, offices, or places of business domestically or abroad.

Article 4:

The Company shall make public announcements in accordance with Article 28 of the Company Act.

Article 4-1:

The Company's total amount of reinvestment shall not be subject to the forty percent (40%) limitation of the paid-in capital as stipulated in Article 13 of the Company Act.

Article 4-2:

The Company may provide external guarantees as required for business purposes.

Chapter 2 Capital Stock

Article 5:

The total capital of the Company is set at NT\$600,000,000 divided into 60,000,000 shares for NT\$10 per share, issued in installments. Out of the total authorized capital, an amount of NT\$50,000,000, divided into 5,000,000 shares with a par value of NT\$10 per share, shall be reserved for the issuance of employee stock option certificates. The Board of Directors is authorized to handle the issuance and related matters in accordance with the Company Act and other applicable laws and

regulations.

The following employee compensation plans adopted by the Company may include employees of the Company's subordinate companies:

1. When the Company repurchases its own shares in accordance with the law and transfers them to employees.
2. When the Company issues employee stock options.
3. When the Company issues new shares and is legally required to reserve a certain percentage for employee subscription.
4. When the Company issues new shares with restricted rights for employees.

The scope of the Company's subordinate companies referred to in the preceding paragraph shall be determined in accordance with the provisions of the "Affiliated Enterprises" chapter of the Company Act.

Article 6:

All shares of the Company shall be registered shares and shall be issued after being signed or stamped by the director representing the Company and duly certified in accordance with the law. The Company may issue shares without printing physical share certificates, provided that such shares are registered with a securities central depository institution.

Article 7:

No transfer of shares shall be allowed within the following periods:

1. Sixty (60) days prior to the date of a regular shareholders' meeting.
2. Thirty (30) days prior to the date of a special shareholders' meeting.
3. Five (5) days prior to the record date determined by the Company for the distribution of dividends, bonuses, or other benefits.

Chapter 3 Shareholders' Meeting

Article 8:

Shareholders' meetings are classified into two types: regular meetings and special meetings. The regular meeting shall be convened once a year and shall be held within six months after the end of each fiscal year, convened by the Board of Directors in

accordance with the law. Special meetings shall be convened as necessary in accordance with the law. Shareholders' meetings of the Company may be held by means of video conferencing or other methods announced by the competent authority.

Article 9:

If a shareholder is unable to attend a shareholders' meeting, they may appoint a proxy to attend on their behalf in accordance with the Regulations Governing the Use of Proxies for Attendance at Shareholders' Meetings of Public Companies promulgated by the competent authority.

The proxy form shall specify the scope of authorization and be signed or sealed by the shareholder. When convening a shareholders' meeting, the Company shall provide electronic voting as one of the methods for shareholders to exercise their voting rights. Others relevant matters shall be handled in accordance with applicable laws and regulations.

Article 10:

Each share of the Company shall carry one voting right, except in cases where voting rights are restricted or excluded under Article 179 of the Company Act.

Article 11:

Unless otherwise provided by the Company Act, a resolution shall be adopted at a meeting attended by the shareholders holding and representing a majority of the total issued and outstanding shares and at which meeting a majority of the attending shareholders shall vote in favor of the resolution.

Article 12:

Resolutions adopted at a shareholders' meeting shall be recorded in the meeting minutes, which shall be signed or sealed by the chairperson of the meeting. The minutes shall be distributed to all shareholders within twenty (20) days after the meeting. The preparation and distribution of the minutes may be conducted electronically. The distribution of the minutes as mentioned in the preceding paragraph may also be affected by public announcements on the website designated by the competent authority.

Chapter 4: Board of Directors and Audit Committee

Article 13:

The Company shall have five to eleven directors, each serving a term of three years. Directors shall be elected from among persons with legal capacity through a candidate nomination system and may be re-elected. The exact number of directors shall be determined by resolution of the Board of Directors. The election of directors shall be conducted in accordance with the Company's Director Election Procedures.

The shareholding ratio of all directors shall comply with the regulations prescribed by the competent securities authority.

The Company shall appoint no fewer than three (3) independent directors, and the number of independent directors shall not be less than one-third of the total number of directors. Independent and non-independent directors shall be elected at the same time, but the number of elected seats shall be calculated separately. The professional qualifications, restrictions on the shareholdings and concurrent positions held, method of nomination and election, and other matters with respect to independent directors shall be in compliance with applicable laws and regulations.

Article 14:

The Board of Directors shall be composed of all directors. The chairman of the Board shall be elected by and among the directors by a majority of directors present at a meeting attended by more than two thirds of directors. A Vice Chairperson may also be elected if deemed necessary for business operations. The Chairperson shall represent the Company externally and shall serve as the chairperson of both the shareholders' meetings and the meetings of the Board of Directors internally.

Article 15:

If the Chairperson is on leave or unable to exercise their duties for any reason, a substitute shall act on their behalf in accordance with Article 208 of the Company Act.

Article 16:

If a director is unable to attend a meeting of the Board of Directors, they may authorize another director to attend on their behalf by providing a written proxy. The

proxy may exercise voting rights on all matters presented at the meeting. However, each director may act as proxy for only one other director.

Notices of Board meetings may be delivered in writing, by facsimile, or via electronic mail (E-mail).

Article 17:

All directors of the Company may receive reimbursement for business execution expenses and monthly compensation. The amount shall be determined by the Board of Directors, taking into account each director's level of participation in the Company's operations, the value of their contributions, and with reference to industry standards and prevailing market rates.

Chapter 5: Managerial Personnel

Article 18:

The Company may have managerial personnel, whose appointments, dismissal, and compensation shall be handled according to Article 29 of the Company Act.

Chapter 6: Accounting

Article 19:

At the end of each fiscal year, the Board of Directors shall prepare the following documents: (1) Annual business report; (2) Financial statements; and (3) The surplus earnings distribution or loss make-up proposal. These documents shall be reviewed by the Audit Committee, submitted for resolution by the Board of Directors, and subsequently presented to the annual shareholders' meeting for acknowledgment.

Article 20:

The Company shall, from its current year's pre-tax earnings before the allocation of employee compensation and director remuneration, set aside an amount to offset accumulated losses. If any surplus remains thereafter, at least six percent shall be allocated as employee compensation. Of the total amount allocated for employee compensation, no less than eight percent shall be designated for distribution to front-line employees. The amount allocated for director remuneration shall not exceed six percent. The actual percentage for allocation shall be determined by a resolution of

the Board of Directors, at which two-thirds or more of the directors are present and a majority of those present consent.

Article 20-1:

Where the Company has earnings at the end of each fiscal year, such earnings shall first be allocated to pay taxes and to offset accumulated losses. Thereafter, ten percent of the remaining net profit shall be allocated as the Company's legal reserve. A special reserve shall also be allocated or reversed in accordance with applicable laws and regulations or as required by the competent authority. Any remaining distributable earnings, together with the accumulated unappropriated retained earnings from previous years, shall be proposed by the Board of Directors in a dividend distribution plan and submitted to the shareholders' meeting for resolution and distribution.

The Company's dividend policy shall be aligned with its current and future development plans, taking into consideration factors such as the investment environment, capital requirements, domestic and international competitive conditions, and the interests of shareholders.

Each year, at least ten percent of the distributable earnings for that fiscal year shall be allocated as shareholder dividends. However, under exceptional circumstances or when the accumulated distributable earnings are less than ten percent of the paid-in capital, dividends may not be distributed.

Shareholder dividends may be distributed in the form of cash or stock, provided that cash dividends shall not be less than ten percent of the total dividends distributed.

The Company may distribute dividends and bonuses in cash or disburse the statutory surplus reserve and capital reserve in cash to shareholders in proportion to their shareholding. Such distributions shall be authorized by a resolution of the Board of Directors, with at least two-thirds of the directors present and a majority of those present consenting and shall be reported at the shareholders' meeting.

Chapter 7: Supplementary Articles

Article 21:

With respect to the matters not provided herein, the Company Act and other applicable laws and regulations shall govern.

Article 22:

These Articles of Incorporation were established on April 22, 2014.

The first amendment was made on June 18, 2014.

The second amendment was made on March 2, 2015.

The third amendment was made on April 28, 2015.

The fourth amendment was made on June 17, 2016.

The fifth amendment was made on November 17, 2016.

The sixth amendment was made on April 19, 2019.

The seventh amendment was made on November 1, 2019.

The eighth amendment was made on May 8, 2020.

The ninth amendment was made on June 14, 2022.

The tenth amendment was made on October 18, 2022.

The eleventh amendment was made on June 13, 2023.

The twelfth amendment was made on June 24, 2025.