



**V5 TECHNOLOGIES CO., LTD.**

**Codes of Ethical Conduct**

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<b>Division</b>	<b>Finance Department</b>
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**Review, Approval, and Issuance**

Department	Editor	Reviewer	Approver	Department	Document Controller
Name	黃立彬	Approval and review  documentation for this  regulation is recorded in the  minutes of the Board of Directors and the Shareholders’  Meeting.		Name	饒芙萍
Date	Feb 3, 2025			Date	Feb 19, 2025
Remarks					

**Article 1** (Purpose and basis for adoption)

This Code is established to guide the ethical behavior of the Company's directors, supervisors, and managers, and to enhance stakeholder understanding of the Company's ethical standards. It is formulated in accordance with the "Sample Template for Code of Ethical Conduct for TWSE/TPEX Listed Companies" issued by the Taiwan Stock Exchange Corporation. Subsidiaries may reference this Code and relevant regulations to establish their own internal ethical conduct guidelines based on management needs.

**Article 2** (Contents of the Code of Ethical Conduct)

**1. Prevention of Conflicts of Interest**

Directors, supervisors, and managers shall handle official duties objectively and efficiently, and shall not use their positions to secure undue benefits for themselves, spouses, or relatives within the second degree of kinship. The Company shall prevent conflicts of interest in transactions such as loans, guarantees, significant asset transfers, or procurement/sales involving enterprises related to the aforementioned personnel. These individuals shall proactively disclose any potential conflicts of interest with the Company.

**2. Avoidance of Improper Gain**

Directors, supervisors, and managers shall not:

- I. Exploit the Company's assets, information, or their position for personal gain.
- II. Engage in transactions that result in private benefit derived from Company resources or opportunities.
- III. Compete with the Company. When the Company has business opportunities, it is the duty of these individuals to help the Company obtain legitimate interests.

**3. Confidentiality Obligations**

Directors, supervisors, and managers shall keep Company and customer information confidential unless disclosure is authorized or required by law. Confidential information includes any non-public data that could be exploited by competitors or cause harm if leaked.

**4. Fair Transactions**

Directors, supervisors, and managers shall treat customers, competitors, and employees fairly, and shall not gain improper advantages through manipulation, concealment, misuse of information, misrepresentation of material facts, or any unfair dealing practices.

**5. Protection and Proper Use of Company Assets**

Directors, supervisors, and managers shall safeguard Company assets and ensure their lawful and efficient use for official purposes. Theft, negligence, or waste may directly impact the Company's profitability.

**6. Compliance with Laws and Regulations**

Directors, supervisors and managers shall strictly abide by all laws, regulations and policies governing the company's activities, such as the Company Act and the Securities and Exchange Act.

**7. Encouragement to Report Violations**

The Company shall promote ethical awareness and encourage employees to report suspected or actual violations of laws or this Code through designated complaint channels. Sufficient information must be provided to enable appropriate follow-up. To protect whistleblowers from retaliation, anonymous reporting is allowed, and their safety will be safeguarded.

**8. Disciplinary Actions**

Violations of this Code by directors, supervisors, or managers shall be handled in accordance with the Company Act and the Company's Articles of Incorporation. Relevant violations—including dates, reasons, provisions breached, and outcomes—shall be disclosed on the Market Observation Post System. A grievance mechanism is provided for violators to seek remedies.

**Article 3** (Waiver Procedure)

If a waiver from compliance is deemed necessary for directors, supervisors, or managers, such waiver must be approved by the Board of Directors. Details—including the date of approval, any dissenting opinions from independent directors, the duration, reasons, and applicable provisions—shall be disclosed on the Market Observation Post System to ensure proper oversight.

**Article 4** (Method of Disclosure)

This Code shall be disclosed via the Company's website, annual reports, prospectuses, and on the Market Observation Post System. Amendments shall follow the same disclosure process.

**Article 5** (Enforcement)

This Code takes effect upon approval by the Board of Directors and shall be submitted to the supervisors and presented at the shareholders' meeting. Amendments shall be processed likewise.